

2023 Budget to be Proposed/Voted at WSC general meeting on Nov 17, 2022.

2022 Budget and projected actuals for context and info.

Yellow lines are category totals. This is what is shown in general membership presentation.

Board position/staff position show which person is the main responsible one for developing that budget category.

Blue denotes NEW accounts for 2023 (improving accuracy/analyze ability of books)

Other colors are... detritus from many MANY hours of working on this. They're pretty

PAGE 1: BUDGET SUMMARY - what will be shown at general membership meeting

Page 2: BUDGET DETAIL - for review before meeting

		2023 BUDGET
Ordinary Income/Expense		
Income		
4100 · Dues and Initiation Fees	\$	223,000
4200 · Program Membership	\$	430,527
4300 · Moorage	\$	159,062
4400 · Work Hours	\$	30,000
4600 · Membership Development	\$	8,250
4700 · Racing Fees	\$	4,080
4800 · Hospitality Income	\$	20,700
4900 · Ships Store	\$	2,500
Total Income	\$	878,119
Expense		
5100 · Ship Store Expenses	\$	2,000
5200 · Maintenance	\$	23,750
5223-00 · Bad Debts	\$	1,000
5300 · Racing Expense	\$	6,880
5400 · Membership Development Expenses	\$	15,625
5700 · Learn To Sail Programs	\$	289,697
5800 · Hospitality Expenses	\$	20,478
5900 · Safety Boats	\$	14,500
5950 · Sailboat fleet	\$	9,000
6200 · Membership Expenses	\$	3,490
6300 · Occupancy	\$	86,950
6500 · Administration	\$	52,500
6600 · Club Salaries	\$	74,896
6700 · Insurance	\$	80,000
Total Expense	\$	680,766
Net Ordinary Income	\$	197,353
Net Other Income	\$	7,065
Net Income Before Reserves	\$	204,418
NET FOR RESERVES AND DEBT PAYDOWN		
Reserves Targets		
Dredging (Target Year 2032)		\$100,000.00
Facility/Ground/Dock		\$40,000.00
Sailboats Replacement		\$13,000.00
Motor Boats Replacement		\$20,000.00
Total Reserve Needed		\$173,000.00
Net Income After Reserves: MORTGAGE PAY DOWN		\$31,418.00

PAGE/SECTION 2: BUDGET BREAK OUT

				2023 Budget for vote
Ordinary Income/Expense				
INCOME				
	Income	4100 · Dues and Initiation Fees		Secretary
	Income		4100-02 · Active Member Dues	\$141,000.00
	Income		4100-03 · Senior Member Dues	\$13,700.00
	Income		4100-04 · Youth Dues 12-18	\$18,000.00
	Income		4100-05 · Midship Dues 18-25	\$5,800.00
	Income		4100-06 · Inactive Dues	\$6,500.00
	Income	deactivate for 23	4100-07 · Non-Resident Dues	
	Income		4150 · Initiation Fees	\$41,000.00
	Income		4160 · Early Pay Discount	(\$3,000.00)
	Income		4100 · Dues and Initiation Fees - Other	\$ -
	Income	Total 4100 · Dues and Initiation Fees		\$223,000.00
	Income	4200 · Program Membership Income		Commodore/Program Director
	Income		4210 · Learn To Sail	
	Income		4211 · Private Lessons	\$16,742.00
	Income		4212 · Punch Card	\$1,115.40
	Income		4213 · Youth Sailing Classes	\$199,177.00
	Income		4214 · Adult Sailing Classes	\$55,000.00
	Income		4215 · Special Event	\$70,000.00
			4210 LTS Other	
	Income	Total 4210 · Learn To Sail		\$342,034.40
	Income		4220 · High School Program	\$ -
	Income		4220-01 · High School Program Fees	\$36,492.50
	Income		4220-02 · High School Program Events	\$500.00
	Income		4220 · High School Program - Other	\$5,000.00
	Income	Total 4220 · High School Program		\$41,992.50
	Income		4230 · Youth Program	\$ -
	Income		4230-01 · Program Fees	\$45,000.00
	Income		4230-02 · Youth Program Charter Fees	\$1,000.00
	Income		4230-03 · Youth Away Regattas	\$ -
	Income		4230-04 · Youth Home Regattas	\$500.00
	Income		4230-05 · Youth Program Donations	\$ -
	Income		4240 · Community Sailing Program Donations	
	Income		Total 4230 · Youth Program	\$46,500.00
	Income	Total 4200 · Program Income		\$430,526.90
	Income	4300 · Moorage		Port Captain/Manager
	Income		4300-01 · Kayak Rack Moorage	\$1,425.60
	Income		4300-02 · Float Dock Moorage	\$45,144.00
	Income		4300-03 · Laser Rack Moorage	\$16,135.20
	Income		4300-04 · Lot Moorage	\$83,487.36
	Income		4300-05 · Wet Moorage	\$12,870.00
	Income		4300-07 · Moorage -non member	\$ -
	Income		4300 · Moorage - Other	\$ -
	Income	Total 4300 · Moorage		\$159,062.16
	Income	4400 Work Hours		Manager/Treasurer
	Income	Total 4400 · Work Hours		\$30,000.00

	Income	4600 · Membership Development	Vice Commodore.	
	Income	4600-01 · Misc. Membership Development	\$300.00	
	Income	4600-02 · Awards Banquet	\$4,200.00	
	Income	4600-03 · Commodores Ball	\$3,750.00	
	Income	4600-04 · Pirates of The Willamette		
	Income	4600-06 · Wooden Boat Festival	\$ -	
	Income	Total 4600 · Membership Development	\$8,250.00	
	Income	4700 · Racing Fees		
	Income	4700-01 · Willamette River Youth Regatta	\$ -	
	Income	4700-02 · Lido 14 Class Championships	\$ -	
	Income	4700-04 · Al Morris Regatta	\$3,500.00	
	Income	4706-00 · Holley Cup (Women)	\$480.00	
	Income	4700 · Racing Fees - Other	\$100.00	
	Income	Total 4700 · Racing Fees	\$4,080.00	
	Income	4800 · Hospitality Income	Rear Commodore	
	Income	4810 · Food & Beverage	\$18,000.00	
	Income	4815 - Event Catering Income		
	Income	Room Rental	\$2,700.00	
	Income	Other categories - talk to kathy		
	Income	Total 4800 · Hospitality Income	\$20,700.00	
	Income	4900 · Ships Store	\$2,500.00	
	Total Income		\$878,119.06	
	EXPENSES			
	Expense	5100 - Ship Store Expense	\$2,000.00	
	Expense	Total 5100 · Ship Store Expenses	\$2,000.00	
	Expense	5200 · Maintenance		
	Expense	5210 · Equipment & Maintenance	\$3,500.00	
	Expense	5220 · Building	\$2,000.00	
	Expense	5230 · Safety Equip	\$1,000.00	
	Expense	5240 · Docks/Racks	\$6,000.00	
	Expense	5250 · Grounds/Landscape	\$2,000.00	
	Expense	5260 · Dredging	\$ -	
	Expense	5280 · Doc Master Wages	\$ -	
	Expense	5280a · Payroll Taxes	\$1,000.00	
	Expense	5280 · Doc Master Wages - Other	\$8,000.00	
	Expense	NEW for 23	5280b - Doc Master IRA contrib	\$250.00
	Expense	Total 5280 · Doc Master Wages	\$9,250.00	
	Expense	Total 5200 · Maintenance	\$23,750.00	
	Expense	5223-00 · Bad Debts	\$1,000.00	
	Expense	5300 · Racing Expense		
	Expense	5300-02 · Lido 14 Class Championships	\$ -	
	Expense	5310 · Al Morris Regatta Exp	\$3,500.00	
	Expense	5320 · Holley Cup	\$480.00	
	Expense	5330 · Racing expenses-Awards	\$2,500.00	
	Expense	5331 · Racing Expenses-RC/PRO	\$ -	
	Expense	5340 · Racing Supplies	\$400.00	
	Expense	Total 5300 · Racing Expense	\$6,880.00	
	Expense	5400 · Membership Development Expenses		
	Expense	5405 · Loaner Boat Program	\$1,200.00	

	Expense		5410 · Pirates of the Willamette/Or similar event	\$200.00
	Expense		5415 - Wild Turkey Regatta	\$325.00
	Expense		5420 · Commodores Ball Exp	\$4,500.00
	Expense		5430 · Awards Banquet Exp	\$6,200.00
	Expense		5440 · Misc. Membership Development	\$2,000.00
	Expense		5460 · Special Events	\$1,200.00
	Expense		5470 · Wooden Boat Festival	\$ -
	Expense	Total 5400 · Membership Development Expenses		\$15,625.00
	Expense	5700 · Learn To Sail Program		Program Director
	Expense		5701 · Gifts	
	Expense		5702 · Refunds for LTS	
	Expense		5704 · Instructors	
	Expense		5704a · Payroll taxes	\$ -
	Expense		5704 · Instructors - Other	\$ -
	Expense		Total 5704 · Instructors	\$126,000.00
	Expense		5705 · Advertising for LTS	\$500.00
	Expense		5707 - Instructor Training	\$750.00
	Expense		5708 · Clothing and Uniforms	\$2,500.00
	Expense		5710 · Other LTS expenses	\$3,000.00
	Expense		5711 · Program Administration	
	Expense	New for 23	5711a - Admin Payroll (prog dir)	\$65,488.50
	Expense	New for 23	5711b - Admin Payroll Tax	\$7,858.62
	Expense	New for 23	Total 5711 Program Admin	\$73,347.12
	Expense	New for 23	Programs IRA contrib	\$4,614.66
	Expense	New for 23	Programs Health Insurance	\$4,500.00
	Expense	Total 5700 · Learn To Sail Program		\$210,597.12
	Expense	5750 · Youth Program		\$ -
	Expense		5751 · Youth Regatta Expense	\$ -
	Expense		5751-01 · Youth Away Regatta	\$4,000.00
	Expense		5751-02 · Youth Home Regatta	\$500.00
	Expense		5751-03 · Willamette Youth River Regatta	\$ -
	Expense		5751 · Youth Regatta Expense - Other	\$ -
	Expense		Total 5751 · Youth Regatta Expense	\$4,500.00
	Expense		5752 · Youth Program Refunds	\$ -
	Expense		5754 · Youth Program Coach	\$ -
	Expense		5754a · Payroll Taxes	\$ -
	Expense		5754 · Youth Program Coach - Other	\$ -
	Expense		Total 5754 · Youth Program Coach	\$ -
	Expense		5755 · Youth Program Expenses	\$1,000.00
	Expense	Deactivate for 23	5756 - Head Coach Search	\$ -
	Expense	Deactivate for 23	5757 - Columbia Outpost	\$ -
	Expense	Deactivate for 23	5757-1 - Dock Moorage	\$ -
	Expense	Deactivate for 23	5757-2 - Equipment / Parts	\$ -
	Expense	Deactivate for 23	Total 5757 - Columbia Outpost	\$ -
	Expense	Total 5750 · Youth Program		\$5,500.00
	Expense	5770 · High School Program		\$ -
	Expense		5772 · HSP Travel	\$6,000.00
	Expense		5773 · HSP coaches	\$ -
	Expense		5773a · Payroll Taxes	\$ -
	Expense		5773 · HSP coaches - Other	\$55,000.00
	Expense		Total 5773 · HSP coaches	\$61,600.00

	Expense		5775 · HSP Program Expenses	\$6,000.00	
	Expense	Deactivate for 23	5770 · High School Program - Other		
	Expense	Total 5770 · High School Program		\$73,600.00	
	Expense	Total 5700 Program Expense		\$289,697.12	
	Expense	5800 · Hospitality Expenses			Rear Commodor.
	Expense		5801 · Alcoholic Beverages	\$4,300.00	
	Expense		5802 · OLCC Expenses	\$500.00	
	Expense		5803 · Hospitality Food & Beverage	\$4,000.00	
	Expense		5804 · Hospitality-Galley Supplies	\$1,000.00	
	Expense		5805 · Complimentary Food & Beverage	\$200.00	
	Expense		5806 · Hospitality Staff		
	Expense		5806a · Payroll Taxes	\$1,038.40	
	Expense		5806 · Hospitality Staff - Other	\$9,440.00	
	Expense		Total 5806 · Hospitality Staff	\$10,478.40	
	Expense		5810 · Event Catering Expense	\$ -	
	Expense	Total 5800 · Hospitality Expenses		\$20,478.40	
	Expense	5900 · Safety Boats			Fleet Captain/Treasurer
	Expense		5910 · Fuel (Power Boats)	\$3,500.00	
	Expense		5920 · Repairs and Parts	\$8,000.00	
	Expense		5930 · Equipment and Supplies	\$2,000.00	
	Expense		5900 · Safety Boats - Other	\$1,000.00	
	Expense	Total 5900 · Safety Boats		\$14,500.00	
	Expense	5950 · Sailboat fleet			Fleet Cap/Program Director/commodore/treasurer
	Expense		5951 · Equipment/Supplies	\$4,000.00	
	Expense		5952 · Sailboat Repairs and Parts	\$4,000.00	
	Expense		5950 · Sailboat fleet - Other	\$1,000.00	
	Expense	Total 5950 · Sailboat fleet		\$9,000.00	
	Expense	6100 · Advertising/Promotion			Secretary
	Expense		6110 · Advertising	\$ -	
	Expense		6112 · Promo-Printing	\$ -	
	Expense		6115 · Membership Recruitment	\$ -	
	Expense		6100 · Advertising/Promotion - Other	\$ -	
	Expense	Total 6100 · Advertising/Promotion		\$ -	
	Expense	6200 · Membership Expenses			Secretary
	Expense		6202 · Roster	\$350.00	
	Expense		6203 · Membership Expenses Other	\$1,140.00	
	Expense		6204 · Telltales	\$2,000.00	
	Expense	Total 6200 · Membership Expenses		\$3,490.00	
	Expense	6300 · Occupancy			Manager/Treasurer
	Expense		6301 · Rents	\$ -	
	Expense		6302 · Water	\$8,000.00	
	Expense		6303 · Security	\$2,000.00	
	Expense		6304 · Janitorial Services	\$4,500.00	
	Expense		6305 · Other Leases & Rents	\$3,000.00	
	Expense		6306 · Property Tax	\$30,000.00	
	Expense		6307 · Internet and Cable Service	\$2,450.00	
	Expense		6308 · Electricity	\$3,500.00	
	Expense		6309 · Trash	\$3,000.00	
	Expense		6311 · Natural Gas	\$1,500.00	
	Expense		6312 · Loan Interest	\$29,000.00	
	Expense	Total 6300 · Occupancy		\$86,950.00	
	Expense	6500 · Administration			Manager
	Expense		6501 · Entertainment	0	

	Expense		6502 · Office Supplies	\$600.00
	Expense		6503 · Licenses & Permits	\$500.00
	Expense		6504 · Dues & Subscriptions	\$5,500.00
	Expense		6505 · Office Printing	\$600.00
	Expense		6506 · Postage	\$2,250.00
	Expense		6510 · Credit Card Fees	\$23,000.00
	Expense		6520 · Employee and Board Development	\$750.00
	Expense		6521 · Board Expenses	\$500.00
	Expense		6522 · Bank Charges	\$100.00
	Expense		6560 · Office Equipment	\$1,000.00
	Expense		6580 · Professional Services	
	Expense		6581 · Payroll Company Fees	\$3,700.00
	Expense		6580 · Professional Services - Other	\$14,000.00
	Expense		Total 6580 · Professional Services	\$17,700.00
	Expense		Total 6500 · Administration	\$52,500.00
	Expense	Deactivate for 23	6645 – Salary Club Manager	Vice Commodore
	Expense	Deactivate for 23	6645a – Payroll Taxes	
	Expense	Deactivate for 23	6645 – Salary Club Manager – Other	
	Expense	Deactivate for 23	Total 6645 – Salary Club Manager	
	Expense		6650 · Salaries Administrative Staff	
	Expense		6650a · Payroll Taxes	\$7,345.00
	Expense		6650 · Salaries Administrative Staff - Other	\$61,215.00
	Expense		Total 6650 · Salaries Administrative Staff	\$68,560.00
	Expense	NEW in 23	Admin IRA Plan Contribution	\$1,836.45
	Expense	NEW IN 23	6650b - Admin Staff Health Ins	\$4,500.00
	Expense		Total 6600 Club Salaries	\$74,896.45
	Expense		6700 - Insurance	Treasurer/Manager
	Expense	NEW IN 23	6701- Property	\$41,500.00
		NEW IN 23	6702 - Workers Comp	\$2,300.00
		NEW IN 23	6703 - Marine Liability	\$12,000.00
		NEW IN 23	6704 - Program Liability (Marine Liability)	\$1,100.00
		NEW IN 23	6705 - Directors & Officers	\$2,200.00
		NEW IN 23	6706 - Umbrella	\$12,700.00
		NEW IN 23	6708 - Programs Addl Liability	\$8,200.00
	Expense		Total 6700 · Insurance	\$80,000.00
			Total Expense	\$680,766.97
			Net Ordinary Income	\$197,352.09
			Other Income/Expense	
			7000 · Other Income	Treasurer/Prog Mgr
			7110 · Grant Funds	\$22,600.00
			7112 · Capital Campaign Contributions	\$ -
			7120 · Youth Program Contributions	
			7130 · Miscellaneous	\$ -
			7140 · Interest Income	\$15.00
			7150 · Sale of Sailboats	\$ -
			7160 · Telltales Advertising	\$ -
			7170 · Fin Chg	\$250.00
			7180 · Dividend Income	\$ -
			7190 · High School Donations	\$ -
			7200 · Community Sailing Donations	\$8,200.00
			7205 · Cares Act Employee Retention	\$ -
			7000 · Other Income - Other	\$ -
			Total 7000 · Other Income	\$31,065.00

	Other Expense			Treasurer
	6120 · Capital Campaign			\$ -
	7300 · Adjustments 2014-2018		Deactivate in 23	\$ -
	7700 · Depreciation expense			
	7710 · Grant Fullfillment			\$ -
	7720 · Mortgage Principal Payment			\$24,000.00
	7730 · Ask My Accountant			\$ -
	7850 · Theft		Deactivate in 23	\$ -
	Total Other Expense (not including deprecitation)			\$24,000.00
	Net Other Income			\$7,065.00
	Net Income (before reserves)			\$204,417.09
	Reserves Budget (Minimum Target)			
	Dredging (Target Year 2032)			\$100,000.00
	Facility/Ground/Dock - Maintenance & Upgrades			\$40,000.00
	Sailboats Replacement			\$13,000.00
	Motor Boats Replacement			\$20,000.00
	Total Reserve Needed			\$173,000.00
	Net Income After Reserves - MORTGAGE PAY DOWN			\$31,417.09